CORNELL
Farm Account Book

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FARM ACCOUNT BOOK

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FARM RECEIPTS AND EXPENSES

This book provides for recording the following:

1. Farm expenses
2. Farm receipts
3. Summary of farm inventories
4. Tillable acreages and production

If used with the *Farm Inventory Book*, the necessary figures are provided to give a financial picture of the entire farm business and an analysis of its strong and weak points. It does not go into the details necessary to give costs for different enterprises. If such detailed costs for individual enterprises or complete accounts are desired, other books should be used.

The book is so planned as to make easy the summarization of the results at the end of the year, without making the record too difficult to keep. The receipts and expenses are classified only to the extent necessary to permit a fair study of the results.

The financial results of the year's business are summarized in terms of income to the farmer—called labor and management income. It is the return farmers receive for their labor and management after paying all business expenses of the farm and after deducting a charge for the capital used. In addition, the farm family usually has the use of a house and some farm products.

The purpose of the account book is more, however, than just determining the labor and management income. The primary object of the book is to provide the facts to study the physical as well as the financial organization and operation of the farm. Hence, it is important to record the physical quantities as well as the dollar amounts in the book. Such an analysis helps farmers improve their income by locating the strong and weak points in their farm business.

SUGGESTIONS FOR KEEPING THIS BOOK

Cash Flow Accounting. The *Cornell Farm Account Book* has been revised to allow and encourage cash flow accounting and planning. All farm expenditures and other payments flowing out of the farm business can be recorded in the front of the book (pp. 4-65). All farm receipts should be entered on pages 78 through 85 and summarized with other cash inflow on page 87. Monthly and quarterly cash-flow planning can be implemented by using the worksheet on page 86 and completed by filling out the summary on page 87.

Labor Accounting. All cash expenses associated with hired labor are to be entered in column 2, pages 4 through 65. Cash labor expenses include social security and workers' compensation insurance payments as well as wages paid. Detailed labor records showing hours worked, withholdings, and employee allowances should be kept on pages 66 through 71.

Farm Business Expenses. Most farm operating expenses are recorded on pages 4 through 65. These entries can be totaled each month and the monthly totals entered on pages 76-77, or totals can be determined quarterly or annually. The full amount of expenditures that are partly business and partly personal, such as auto expenses, electricity, and telephone, should be entered when paid. The personal share should be deducted on pages 76 and 77 at the end of the year. Farm expenses incurred through the milk plant must be recorded on page 78 and added in at the end of the year. Please read the instructions on pages 4 and 5 explaining how to enter expenses.

Farm Receipts and Business Summary. All farm receipts should be entered on pages 78 through 85. Use pages 88 through 92 to summarize the financial growth and profitability of the business at year's end.

Farm Records and Income Tax Reporting. A complete and accurate set of financial records makes the job of preparing income tax returns easier. This account book was prepared with the knowledge that tax reporting is a major use of farm records. Farmers have other important uses for records. Most important of these are—

for determining the strong and weak points of the business;
for the purpose of obtaining and using credit;
as a basis for partnership operation;
for estate settlement;
for adjusting claims in case of fire or other casualty.

Only minor changes need to be made in the expense headings on Federal Income Tax Schedule F so that expense classifications in this book will fit. It is neither necessary nor practical to regroup expenses from this book to follow exactly the same headings as Schedule F. Only the Farm Operating Expenses summarized on pages 76 and 77 are entered on Part II of Schedule F.

The following farm receipts should be entered on Part I of Schedule F: gross value of milk sales (p. 78), other milk receipts (p. 79) crop sales (p. 80), calves sold (pp. 82-83), income from sales of livestock held for sale (p. 83), and non-capital miscellaneous receipts (p. 84).

Income from the sale of raised livestock held for dairy purposes (p. 81) is entered on Form 4797. The gain on purchased livestock held for dairy or breeding purposes and on machinery and farm real estate sold must be calculated and entered on Form 4797.

FARM OPERATING EXPENSES AND OTHER CASH OUTFLOW

Record the data and describe entries made. Enter the amount first in column 1 and then in the appropriate categorized expense or outflow column. Columns 3, 20, 21, and 22 each contain two expense categories. Enter the designated symbol on the line with the amount of the expenditure each time one of these columns is used. A suggested classification of expenses is given on the inside back cover of this book. Use pages 66 through 69 for keeping a complete labor record.

Month Day	Quantity	Kind of Expense	1 Enter all items in this column	2 Labor: Wages paid, insurance, other payments	3 Feed: D Dairy grains & concentrate O Other feed	4 Machine hire	5 Truck, tractor, and other machine expense	6 Auto expense	7 Gasoline and oil	8 Breeding fees	9 Veterinary and medicine	10 Bedding
Total for month (to page 76) or total to date					D O							

FARM OPERATING EXPENSES AND OTHER CASH OUTFLOW

Record milk marketing costs and other expenses incurred through the milk plant on page 76. Enter all amounts drawn from the farm business for nonfarm use in column 24. Enter all farm loan payments (interest and principal) in column 25, and use pages 70 through 72 as a record of separate interest and principal payments. Also enter in column 25 cash payments made on capital purchases, but itemize and record the full cost of each capital purchase on page 73.

11 Milking supplies	12 Cattle lease & rent	13 Custom boarding	14 bST	15 Other livestock expense	16 Lime and fertilizer	17 Seeds and plants	18 Spray and other crop expense	19 Land, buildings, and fence expense	20 T Taxes I Insurance	21 E Electricity T Telephone	22 Miscellaneous R Rent O Other	23	24 Family living, nonfarm draws	25 Payments on liabilities and capital purchases
									T I	E T	R O			

FARM OPERATING EXPENSES AND OTHER CASH OUTFLOW (continued)

Month Day	Quantity	Kind of Expense	1 Enter all items in this column	2 Labor: Wages paid, insurance, other payments	3 Feed: D Dairy grains & concentrate O Other feed	4 Machine hire	5 Truck, tractor, and other machine expense	6 Auto expense	7 Gasoline and oil	8 Breeding fees	9 Veterinary and medicine	10 Bedding
		Total this month or to date brought forward*										
Total for month (to page 76) or total to date					D O							

*Use only if it is desirable to accumulate total from previous page

FARM OPERATING EXPENSES AND OTHER CASH OUTFLOW (continued)

11 Milking supplies	12 Cattle lease & rent	13 Custom boarding	14 bST	15 Other livestock expense	16 Lime and fertilizer	17 Seeds and plants	18 Spray and other crop expense	19 Land, buildings, and fence expense	20 T Taxes I Insurance	21 E Electricity T Telephone	22 Miscellaneous R Rent O Other	23	24 Family living, nonfarm draws	25 Payments on liabilities and capital purchases
									T I	E T	R O			

FARM OPERATING EXPENSES AND OTHER CASH OUTFLOW (continued)

Month Day	Quantity	Kind of Expense	1 Enter all items in this column	2 Labor: Wages paid, insurance, other payments	3 Feed: D Dairy grains & concentrate O Other feed	4 Machine hire	5 Truck, tractor, and other machine expense	6 Auto expense	7 Gasoline and oil	8 Breeding fees	9 Veterinary and medicine	10 Bedding
		Total this month or to date brought forward*										
Total for month (to page 76) or total to date					D O							

*Use only if it is desirable to accumulate total from previous page

FARM OPERATING EXPENSES AND OTHER CASH OUTFLOW (continued)

11 Milking supplies	12 Cattle lease & rent	13 Custom boarding	14 bST	15 Other livestock expense	16 Lime and fertilizer	17 Seeds and plants	18 Spray and other crop expense	19 Land, buildings, and fence expense	20 T Taxes I Insurance	21 E Electricity T Telephone	22 Miscellaneous R Rent O Other	23	24 Family living, nonfarm draws	25 Payments on liabilities and capital purchases
									T	E	R			
									I	T	O			

LABOR RECORD

PART-TIME HIRED LABOR

ployee's name: Social Security No.:

dress:

Date	Total hours/ units	Gross cash wage	Deductions				Cash wage paid
			FICA taxes*		Income taxes		
			Soc. Sec.	Medicare	Federal	State	
		$	$	$	$	$	$
al for year							

* Enter employee's share in this column. Use the summary table on page 71 to determine total FICA taxes due and to record payments made. Total FICA tax liability for this month = 2 times the amount withheld from all labor employed this month.

PART-TIME HIRED LABOR

Employee's name: Social Security No.:

Address:

Date	Total hours/ units	Gross cash wage	Deductions				Cash wage paid
			FICA taxes*		Income taxes		
			Soc. Sec.	Medicare	Federal	State	
		$	$	$	$	$	$
Total for year							

LABOR RECORD

Summary of FICA Taxes and Federal Income Tax Liability and Payments

Enter balance due from last year on the first line, second column.
Each month enter FICA taxes withheld (Social Security and Medicare) plus employer's share in column three.
Enter federal income tax withheld on all employees in column four.
Add columns two, three, and four to determine the current federal tax liability and enter it in column five.
In column six, enter all deposits or payments including payments made this year on last year's balance.
Calculate and enter the balance at the end of each month in the last column and carry the balance forward to the next month (column two).

Month	Beginning Balance	Total FICA Taxes this Month	Federal Income Tax Withheld this Month	Federal Tax Liability	Deposit or Payment	Balance End of Month
	$	$	$	$	$	$
						$
Total for year		$	$	$	$	Balance due on this year's payroll

Total FICA Paid $ +2=$_____ farm share

Summary of State Income Tax Liability and Payments

Enter balance due from last year on the first line, second column.
Each month enter the amount withheld on all labor hired in column three.
Enter all payments made this year including payment of last year's balance in column four. Calculate balance at end of month in last column.

Month	Balance Beginning of Month	Total Withheld this Month	Deposit or Payment		Balance End of Month
			Amount	Date	
	$	$	$		$
					$
Total		$	$		Balance due on this year's hired labor

Summary of Wage Expenses

Item	Gross Cash Wage	Noncash Wage	Cash Value of Board/Lodging	Total
Regular hired labor *from page 66*	$	$	$	
Regular hired labor *from page 67*				$
Regular hired labor *from page 68*				
Part-time hired labor *from page 69*				
Part-time hired labor *from page 69*				
Part-time hired labor *from page 70*				
Part-time hired labor *from page 70*				
Total				
Total wages (cash and noncash) and value of board and lodging				$
Value of board and lodging				–
Total wages excluding value of board and lodging				$

FARM INTEREST AND DEBT PAYMENTS

Each payment may be divided into principal and interest or it may be entered as total payments and divided at year's end. Assign a different page section to each account.

Nature of Debt		Payments				Nature of Debt		Payments			
Description	Balance	Date	Total payment	Principal payment	Interest payment	Description	Balance	Date	Total payment	Principal payment	Interest payment
	$		$	$	$		$	$	$	$	$
Total this account						Total this account					
						Total this account					
						Totals from p. 72					
						Totals from p. 72					
						Totals from p. 73					
						Totals from p. 73					
						Totals from this page					
Total this account						Totals from this page					
Total to carry forward			$	$	$	Totals for year			$	$	$

To page 76

CAPITAL PURCHASES AND IMPROVEMENTS

When capital items are purchased with credit or cash, enter the full amount contracted to pay when the transaction is made. If a trade is involved, enter the amount contracted to pay or, "boot money," rather than the list price of the new item.

Machinery and Equipment			Real Estate			Replacement Dairy Cattle			Expansion Cattle and Other Livestock		
Date	Description	Cost	Date	Description	Cost	Date	Description	Cost	Date	Description	Cost
		$			$			$			$
Total machinery and equipment to page 90		$	Total real estate to page 90		$	Total replacement dairy cattle to page 91		$	Total expansion cattle and other livestock to page 91		$

SUMMARY OF FARM OPERATING EXPENSES

	2 Labor	3D Dairy grains & concentrate	3O Other feed	4 Machine hire	5 Truck, tractor, and other machine expense	6 Auto expense	7 Gasoline and oil	8 Breeding fees	9 Veterinary and medicine	10 Bedding	11 Milking supplies	12 Cattle lease & rent	13 Custom boarding
Monthly Totals													
January													
February													
March													
April													
May													
June													
July													
August													
September													
October													
November													
December													
Totals for Year													
Adjustments and Additions													
Less personal share of auto (to col.6) % pers. sh _____ x $ _____ =						Pers. share auto -$							
Less personal share of taxes (to col. 20T)													
Less personal share of insurance (to col. 20I)													
Less personal share of electricity (to col. 21E)													
Less personal share of telephone (to col. 21T)													
Less milk marketing expenses (p. 78) Total (to col. 23)													
Less farm supplies (p. 78) (to col. 15)													
Less compensation and employee health ins. (p. 78)	$												
Less interest paid (p. 74) (to col. 23)													
Total Farm Operating Expenses (total cols. 2-23) $													

SUMMARY OF FARM OPERATING EXPENSES (continued)

14 bST	15 Other livestock expense	16 Lime and fertilizer	17 Seeds and plants	18 Spray and other crop expense	19 Land, buildings, and fence expense	20T Taxes	20I Insurance	21E Electricity	21T Telephone	22R Rent	22O Other, miscellaneous	23	24 Family living, nonfarm draws	25 Payments on liabilities and capital purchases
	Farm supplies $					Pers. share taxes $	Pers. share ins. $	Pers. share elec. $	Pers. share tel. $			Milk mktg. $ Interest paid $		

MILK SALES

Enter receipts from regular milk marketings here. Enter bonuses and dividends on opposite page.

Month	Pounds	Test/Quality			Gross value of milk	Net amount of check	Farm Operating Expenses						
							Milk Marketing Expenses					Farm supplies purchased	Insurance: compensation & farm bus.
		B.F.	Prot.	______			Assessment	Hauling	Promotion	Coop dues	Other		
					$	$	$	$	$	$	$	$	$
Totals													
					To page 91	To page 87						To pages 76-77	

Total milk marketing expenses $ ________________ to pp. 76-77

MILK SALES

Other Farm Operating Expenses		Investments and Non-Farm Expenses				Other information from milk stub	
		Coop investment certificates	Assignments and orders	Other	Other		

Other Milk Receipts		
Date	Description	Amount received
Total		

To pages 76-77

To pages 87-91

CROP SALES

Hay and Silage				Grain Sales				Other Crop Sales			
Date	Description	Quantity	Amount received	Date	Description	Quantity	Amount received	Date	Description	Quantity	Amount received
			$				$				$
								Total other crop sales			
								Total hay and silage			
								Total grain sales			
Total (to col. 3)				Total (to col. 3)				Total crop sales (to page 91)			

LIVESTOCK SALES

Animals held for dairy, draft or breeding

Home-Raised Animals				Home-Raised Animals				Purchased Animals Sold			
Date	Description	Quantity	Amount received	Date	Description	Quantity	Amount received	Date	Description	Quantity	Amount received
			$				$				$
				Total this column			$				
				Total from column 1							
Total (to col. 2)				Total home-rasied animals sold				Totals to column 1 page 82			

LIVESTOCK SALES

Purchased Animals Held for Dairy

Date	Description	Number	Amount received
			$
Total this column			
Total column 3, page 81			
Total purchased animals			$

Calves

Date	Description	Number	Amount received
			$
Total to column 3			$

Calves

Date	Description	Number	Amount received
			$
Total from column 2			
Totals to column 1, page 83			$

LIVESTOCK SALES

Calves

Date	Description	Number	Amount received
			$

MISCELLANEOUS RECEIPTS

Non-Capital Receipts				Non-Capital Receipts (continued)				Non-Capital Receipts (continued)			
Date	Items (kind and quantity)	Amount received		Date	Items (kind and quantity)	Amount received		Date	Items (kind and quantity)	Amount received	
	Refunds and dividends:	$			Government payments:	$			Work off farm:	$	
	Federal gas tax credit				Conservation payments						
	State gas tax refund										
	Patronage dividends										
					Other government payments				Other		
	Other										
	Total to pages 87 and 91				Total to pages 87 and 91				Total to pages 87 and 91		

MISCELLANEOUS RECEIPTS

Capital Items				Capital Items (continued)				Capital Items (continued)			
Date	Items (kind and quantity)	Amount received		Date	Items (kind and quantity)	Amount received		Date	Items (kind and quantity)	Amount received	
	Land and buildings	$			Machinery and equipment	$			Cooperative stocks and certificates	$	
					Other				Other		
	Total to pages 87 and 91				Total to pages 87 and 91				Total to page 87		

Addendum—Classification of Expenses and Income

The *Cornell Farm Account Book* will be revised during 2002 to include recommended expense and receipt categories. This insert provides a minimum list of accounts to have for management purposes and will meet most needs for analysis, the IRS, and banking. Perhaps you would like to use this list to alter the attached account book so that you can keep records for some or all of these categories for 2002. If you want to keep some other information, or include more detail, please add more categories. It is easier to add categories together at the end of the year than it is to break out the various items from a single category. The new *Cornell Farm Account Book* will be available by January 2003.

Items indented under account titles are suggested subcategories.

Expenses

Account Title	Items to Be Included
Auto/Truck	Farm auto/truck repair, vehicle insurance expenses
Breeding Costs	Breeding fees and supplies
Breeding Fees	Breeding fees
Breeding Supplies	Semen and supplies
Capital Purchases	Capital purchases
Dairy Cattle Replacements	Dairy cows and heifers purchased
Dairy Cattle Expansion	Cattle purchases that increase herd size
Machinery/Equipment	Machinery and equipment
Land/Buildings	Land and building improvement
Co-op Equity	Equity purchase
Crop Expenses	Total crop expenses[1]
Spray and Chemicals	Spray and chemicals
Fertilizer and Lime	Fertilizer and lime
Seeds and Plants	Seeds and plants
Crops, Professional Fees	Soil testing, crop consulting
Custom Machinery Hire	Machinery rent and hire, tillage hire, backhoe work, combining, chopping
Extraordinary Expense	Large one-time expenses such as legal fees, settlement expenses, or other expenses that are never expected to be paid again.
Family Expenditures	All family expenses
Insurance, Health	Family health insurance
Insurance, Life	Family life insurance
Household	Family household expenses
Utilities	Family portion of utility expenses
Feed Purchased	Feeds purchased[2]
Dairy Grain	Dairy grain and concentrate for all animals, minerals, and silage inoculates
Forage	Hay and silage bought
Minerals	Purchased minerals
Professional Nutritional Services	Consulting fee for nutritionist
Non-Dairy Feed	Feed for non-dairy livestock
Freight and Truck	Freight and trucking for livestock
Gas, Fuel, Oil	Gas, fuel, and oil; grease for nonmilking equipment
Insurance	Farm insurance, fire, liability
Interest	Total interest[3]
Interest, Capital	Bank and farm credit interest, family note interest
Interest, Other	Interest expenses on open accounts
Labor Expenses	Total labor expenses
Gross Wages, Employee	Expenses from payroll
FICA	Company share FICA
Education and Training	Employee training costs
Worker's Compensation	Worker's compensation insurance
Health Insurance	Employee health insurance expense
Unemployment Insurance	Unemployment insurance expense
Benefits	Other labor costs, housing, fuel, car, uniforms, etc.
Lease Payments	Total lease payments[4]
Buildings	Lease payments for buildings
Machinery	Lease payments for equipment
Miscellaneous Expenses	All other expenses
Other Professional Fees	Business consulting fees
Legal	Legal fees (if large amount, see Extraordinary Expense)
Accounting	Accountant fees, tax planning
Education and Training, Owner	Meetings and conferences
Travel	Travel costs for owner
Publications	Trade journals and newsletters
Office Supplies	Computer and paper supplies, etc.
Disposal	Garbage disposal costs
Maple Production Expenses	Maple syrup supplies
Clothing	Work clothes and boots
Milk Marketing Expenses	Milk marketing expenses
ADA	Milk promotion fee
CCC Assessment	CCC assessment on milk
Co-op Dues	Milk co-op dues
Hauling	Milk hauling
Commission	Futures market expenses/net
Milking Supplies	Milking supplies, towels, dips, soaps, acids, vacuum pump oil, things that are used daily
Other Livestock Expenses	Other livestock expenses
BST	BST expenses
DHIA	Milk production records expenses
Bedding	Purchased bedding expenses
Dairy Supplies	Dairy supplies, ear tags, boots, nonvet items
Heifer Boarding	Heifer boarding expense
Registration Costs	Registration papers for breed associations
Livestock Professional Fees	Consulting fees
Principal Paid	Principal paid on all loans[5]
Rent	Total rent expenses
Land Rent	Rent for land
Building Rent	Rent for buildings
Repairs	Repairs and maintenance
Building	Land and building repairs, ag bags, plastic for covering silos
Machinery	Repairs—machinery and equipment[6]
Parlor	Milking parlor maintenance, hoses, preventive maintenance, all repairs, things that last longer than a year
Shop Supplies	Bolts, welding rod, etc.

Expenses continued on other side

[1] May also break crop categories between crops, i.e., hay and corn.

[2] May split purchases between commodity and/or milk cow/dry cow/heifer.

[3] May record interest by each lender/vendor.

[4] May record lease payment by vendor.

[5] Please use this category to track how much in principal you have paid to all lenders by lender.

[6] Can tag individual equipment if desired.

Addendum—continued

Expenses—continued

Account Title	Items to Be Included
Taxes	Farm taxes, school and property
Utilities	Total utilities
Telephone	Farm telephone
Electric	Farm electric expense
Water	Farm water expense
Gas	Gas for heat, water heater
Veterinary and Medicine	Veterinary and medicine expenses
Vet Service	Vet services, stop charges, hourly fees, routine fees,
Vet Consulting	Vet consulting, nonroutine vet work
Medicine	Medicine expenses and supplies, foot bath supplies
Hoof Trimming	Hoof trimming expense

Income

Account Title	Items to Be Included
Ag Program Payments	FSA payments, cost sharing, etc.
Calf Sales	Sale of bull and heifer calves[i]
Capital Sales	Capital assets sold
Real Estate	Gravel, lumber, land
Machinery	Machinery and equipment
Co-op Equity	Equity redeemed for cash
Cull Cows	Cull cow sales[ii]
Purchased Animals Sold	Purchased animals sold
Homegrown Animals Sold	Homegrown animals sold
Other Livestock Sales	Sale of any non-dairy livestock
Crop Sales	Sales of standing and harvested farm crops, grains, forages
Custom Machine Work	Custom machine work
Refunds	All refunds
Worker's Compensation	Worker's compensation refund
Gas Tax Refunds	State and federal gas tax refunds
Milk Sold[iii]	Milk—gross sales, or sum of all the subcategories
Butterfat	Butterfat, total amount
Protein	Protein, total amount
Other Solids	Other solids, total amount
Producer Price Differential (PPD)	PPD, total amount
Quality	Quality, total amount
Volume	Volume, total amount
Compact Payment	Total compact payment
Patronage Dividend	Earnings paid to the farm from the milk co-op, cash and noncash
Other	Other milk payments, total amount

Account Title	Items to Be Included
Non-Farm Income	Non-farm income, spouse's job
Other Farm Income	Various other farm income
Custom Work	Income from custom work
Insurance Income	Insurance receipts
Miscellaneous Farm Income	Maple syrup sales, director fees, gas and oil royalties
Patronage Refunds	Patronage refunds from co-ops, not including milk patronage

[i] Make note of the number of calves sold each transaction.

[ii] Make note of the number of animals for each transaction.

[iii] Record the pounds of butterfat, protein, and other solids sold with the total pounds of milk for the pay period. Please keep these amounts so that they can be totaled at the end of the year.

SUGGESTED CLASSIFICATION OF FARM EXPENSES

This classification of farm expenses can help you in two ways: (1) it suggests groupings that you can use from year to year and thus make valid annual comparisons, and (2) it is a checklist of items to prevent overlooking some expenses before closing your book for the year.

Column 2 **Labor: Wages paid, insurance other payments.**

- Cash wages
- Employee health ins.
- Social Security paid
- Cash cost of board
- Tenant house expenses
- Workers' compensation

Column 2 **Feed: Dairy grains and concentrate**

- Grains
- Minerals
- Mixed feed
- Molasses
- Processing
- Starters
- Supplements
- Vitamins

Other feed

- Hay
- Feed purchased for nondairy enterprises
- Silage

Column 4 **Machine hire, rent, and lease**

- Custom work
- Grain drying
- Machine rental
- Pesticide application
- Spreading lime and fertilizer
- Tiling
- Trucking

Column 5 **Truck, tractor, and other machine expense**

- Antifreeze
- Chains
- Equipment repairs
- Parts
- Small tools
- Tires
- Tractor repairs
- Truck insurance
- Truck repairs
- Truck registration

Column 6 **Auto expense**

- Gasoline and oil
- Insurance
- Registration
- Repairs
- Service
- Tires

Column 7 **Gasoline and oil**

- Diesel fuel
- Gasoline
- Grease
- Oil

Column 8 **Breeding fees**

- Breeding fees
- Breeding supplies
- Semen

Column 9 **Veterinary and medicine**

- Medicines
- Vaccines
- Veterinary fees
- Veterinary supplies

Columns 10-15 **Other livestock expense**

- Bedding
- Breeding assoc. dues
- bST
- Custom boarding
- Cattle lease and rent
- Dairy supplies
- DHIC dues and fees
- Milkhouse supplies
- Milkhouse fuel
- Registration and transfers
- Washing materials
- Whitewash

Column 16 **Lime and fertilizer**

Include cost of materials only; enter spreading under machine hire.

Column 17 **Seeds and plants**

- Inoculation
- Plants
- Seeds
- Seed treatment

Column 18 **Spray and other crop expense**

- Bees expense
- Certification
- Crop containers
- Fungicides
- Herbicides
- Insecticides
- Harvest supplies
- Planting supplies
- Maple enterprise sup.
- Twine and wire
- Storage

Column 19 **Land, buildings, and fence expense**

- Building repairs
- Drainage repair
- Electrical repair
- Ground maintenance
- Roofing
- Water systems rep.

Column 20 **Taxes**

Farm real estate taxes, town, county, and school

Insurance

- Crop insurance
- Farm liability ins.
- Fire insurance
- Livestock ins.

Column 21 **Electricity, telephone**

Column 22 **Rent**

Cash rent of land and buildings. Enter machine rent and lease in col. 4 and cow rent in col. 12.

Other

- Accounting fees
- Consultant fees
- Dues
- Farm account books
- Farm magazines
- General advertising
- Office supplies
- Travel expenses
- Enter all milk marketing expenses on page 76

Column 24 **Family living, nonfarm draws**

- Contributions
- Education expenses
- Family draws
- Family expenses
- Household expenses
- Income taxes
- Life insurance
- Partners' salaries
- Personal health ins.
- Medical expenses
- Retirement, fund pymts.
- Stocks, bonds, and savings plans

Column 25 **Payments on liabilities and capital purchases**

Cash purchases of machinery, real estate, and cattle

- Down payments
- Loan payments
- Installment payments
- Mortgage payments

Pages 66 - 71 **Labor record**

Gross wages, Social Security withheld, all other deductions, net wage, and allowances

Pages 72 - 74

Beginning balances, interest payments, principal payments

Page 75 **Capital purchases and improvements**

- Machinery and equipment purchases
- Major overhaul of machines
- Buildings and land purchased
- Major remodeling of farm buildings
- New fences, tile drains, wells, roads
- Dairy or breeding cattle, horses, and other livestock

Pages 78 - 79 **Deductions from milk check**